

**Registered Charity Number  
SC009586**

**SOCIETY OF SCOTTISH ARTISTS**  
**Report and Financial Statements**  
**For the year ended**  
**31st December 2015**

# **Society of Scottish Artists**

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## Society of Scottish Artists

### Legal and administrative information

**Honorary President** Richard Demarco CBE

**Honorary Vice-President** The Rt Hon Donald Wilson, Lord  
Provost of the City of Edinburgh

<b>Trustee Members of Council</b>	<b>Appointed</b>	<b>Retired</b>
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<b>President:</b>	Gayle Nelson	02.11.13	
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<b>Vice President:</b>	Sharon Quigley	02.11.13	
	Paul Charlton	20.03.13	

<b>Council:</b>	Katharine Aarrestad	02.11.13	
	Elaine Allison	02.11.13	
	Rick Ballard	17.08.06	
	Jill Bennett	02.11.13	
	Calum Buchanan (Co-opted)	01.02.05	
	Kirsty Lorenz	20.03.16	
	Jenny Smith	20.03.16	
	Aleksandra Kargul (Co-opted)	02.11.13	
Deirdre Robertson (Co-opted)	20.03.16		

<b>Administrator:</b>	Julia Douglas	25.11.11	30.06.16
	Lynne Mackenzie	01.07.16	

**Charity number:** SC009586

**HMRC reference no:** CR30360

**Principal Office:** 0-2, 35 Waverley Gardens  
Glasgow  
G42 2DW

**Website:** [www.s-s-a.org](http://www.s-s-a.org)

**Email:** [admin@s-s-a.org](mailto:admin@s-s-a.org)

**Independent Examiner:** David Jeffcoat, FCCA  
Alexander Sloan  
Chartered Accountants  
1 Atholl Place  
Edinburgh EH3 8HP

**Bankers:** Bank of Scotland  
38 St Andrews Square  
Edinburgh  
EH2 2AD

## **Society of Scottish Artists**

Report of the trustees for the year ended 31 December 2015.

### **Introduction**

The trustees present their annual report and accounts for the year ended 31 December 2015. The legal and administrative information given on page 1 forms part of this report.

### **Objectives and Activities of the Charity**

The Society of Scottish Artists was founded in 1891 and is an artist-run organisation which aims to promote and encourage experimentation and "the adventurous spirit" in Scottish art. Its main space for annual exhibitions has been the Royal Scottish Academy on Princes Street in Edinburgh.

### **Appointment of trustees**

Trustees are appointed from the members, and hold office subject to an annual vote of the members at the Annual General Meeting.

### **Achievements and Performance**

In December 2015 the Society had its successful 117<sup>th</sup> annual Open Exhibition in the Royal Scottish Academy. Other artistic initiatives and future developments are referred to in the President's report on page 3.

### **Financial Review and Reserves Policy**

The Society had a surplus of £5,201 (2014: surplus £7,133) on the Receipts and Payments accounting basis for the year to 31.12.2015. Since the exhibition straddles the year end, a major portion of the technical cash surplus represents sums due to artists upon conclusion of the exhibition. Major events cannot be guaranteed to take place equidistant between financial year ends in future. Combined cash reserves stood at £22,248 at the year end.

### **Risks to which the charity is exposed**

The trustees consider that due to its small size and its simplicity there is no material risk to which it is exposed. The situation is reviewed at each meeting. A principal concern is the annual charge by the National Gallery of Scotland for use of the RSA, to date the SSA has been grateful to ESSA (The Exhibiting Societies of Scottish Artists Limited) for separately funding this cost.

### **Statement of trustees' responsibilities**

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The report was approved by the board of trustees on <sup>29<sup>th</sup></sup> November 2016.

**Trustee**  
**Rick Ballard**



## **Society of Scottish Artists**

### **President's Report, 2016 (covering period January to December 2015)**

Throughout 2015, the Society continued to seek out new and interesting exhibition opportunities for its members in addition to the Annual Open Exhibition at the newly titled NGS Academy at The Mound in Edinburgh. This resulted in an exhibition of some twenty SSA Members work exhibited as part of an exhibition entitled 'The Cut of Your Jib' at Rosalux Gallery in Minneapolis. This would be a reciprocal exchange with SSA2015 scheduled to host a contingent of artists from the US within the context of the overall exhibition. A second members' exhibition, EMPIRE, was also held in July/August at Wall Projects II in Montrose. Housed in a former ropeworks building, this exhibition allowed SSA Members to make new and exciting work which responded to both theme and location. Acclaimed writer, James Robertson, gave a talk during the exhibition as part of a special event. Both exhibitions were a great success and further the Society's aims to present adventurous and challenging work, provide a number of exciting opportunities for its Members and to continue to reach wider audiences. A number of new Professional Members were also elected during 2015.

The winner of the 2015 Engramme Printmaking Exchange Prize was announced as artist Lise Vezina. Now in its fifth year, this exchange programme was set up to create a dialogue between Scottish and Canadian artists working in the field of printmaking. Lise Vezina was therefore invited to present work as part of SSA2015.

Later that year, the 118th Annual Open Exhibition of the Society of Scottish Artists took place from 21 December 2015 – 18 January 2016. The Society occupied the entire Upper Galleries save for the front two rooms which were occupied by the RSA. Building on the partnership established the previous year, the Society again worked with New Media Scotland, who nominated Alan Brown, an artist who had received one of their Alt-w commission awards.

The exhibition also included work by ten recent graduates as part of a continued commitment to offer emerging artists the opportunity to take part in the Annual Exhibition by exhibiting work selected at their Degree Shows. The now established exhibit of small works by SSA Members, 'Sit In/Take Away', which members of the public could purchase and take away on the day was also included again. As well as offering all Members the opportunity to be part of the exhibition, this was a successful fundraising endeavour, encouraging those exhibition visitors who may not perhaps buy larger more expensive artworks to also purchase original artworks.

The exhibition received reviews in the national press including The Times, The Scotsman and The Herald. The work of many SSA Members and exhibiting artists, including invited graduates, were featured in those reviews, all of which continued to raise the profile of the Society and encourage membership growth.

The exhibition was very well-received and approximately 12,000 visitors attended the 118th Annual Open Exhibition in December 2015 and January 2016.

# SOCIETY OF SCOTTISH ARTISTS

## STATEMENT OF RECEIPTS & PAYMENTS

### FOR YEAR TO 31 DECEMBER 2015

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
<b>Voluntary</b>		
Subscriptions	31,209	24,006
Donations	1,292	166
Fundraisers	550	-
	<b>33,051</b>	<b>24,172</b>
<b>Charitable activities</b>		
Grant by Creative Scotland	-	500
Exhibition receipts	4,941	11,549
Sponsorship prizes	1,500	3,500
Exhibitions catalogues and submission fees	645	7,046
Miscellaneous	-	130
	<b>7,086</b>	<b>22,725</b>
<b>Total receipts</b>	<b>40,137</b>	<b>46,897</b>
<b>PAYMENTS</b>		
<b>Charitable exhibition activities:</b>		
Artists' work, net of commission	8,139	541
Catalogue design and printing	500	3,096
ESSA - levy and RSA costs	3,000	3,000
Reception and hospitality	902	2,300
Transport, van hire	307	144
Hanging and other exhibition expenses	1,438	3,693
Prizes to artists	500	2,850
Exhibition staffing	25	5,202
Printing, post and stationery	320	655
Insurance	84	76
Publicity adverts and newsletter	1,693	2,266
	<b>16,908</b>	<b>3,823</b>
<b>Administration payments</b>		
Secretarial, administrator	12,018	12,476
Council/administrator expenses	783	213
Bank and paypal charges	968	735
Post, stationery and telephone	1,036	615
Web-site maintenance	163	92
I.T.: Interactive Technology	3,000	1,750
	<b>17,968</b>	<b>15,881</b>
<b>Governance</b>		
Independent Examiner	60	60
<b>Total Payments</b>	<b>34,936</b>	<b>39,764</b>
<b>Surplus/(deficit) for year</b>	<b>5,201</b>	<b>7,133</b>


**SOCIETY OF SCOTTISH ARTISTS**

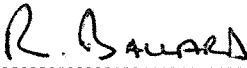
**STATEMENT OF BALANCES**

**AT 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>Cash funds</b>			
Cash and bank balances 1.1.2015		16,825	9,853
Cash in hand		222	61
		<u>17,047</u>	<u>9,914</u>
<b>Surplus on Receipts &amp; Payments Account</b>			
		<u>5,201</u>	<u>7,133</u>
Unrestricted accumulated funds at end of year		<u>22,248</u>	<u>17,047</u>
 <b>Represented by:</b>			
<b>Cash and bank balances at 31.12.2015</b>			
		£	£
Cash at bank, current		22,236	16,825
Cash in hand		12	222
		<u>22,248</u>	<u>17,047</u>
 <b>Other assets</b>			
		£	£
Stock of prints	6	<u>3,200</u>	<u>3,200</u>
		<u>3,200</u>	<u>3,200</u>
 <b>Other liabilities</b>			
Independent examiner's fee		600	60

Approved by the Trustees on <sup>29<sup>th</sup></sup> 21 November 2016 and signed on their behalf by:

Signed ..... 

Printed ..... 

## **Society of Scottish Artists**

### **NOTE TO THE ACCOUNTS**

**For the year ended 31 December 2015**

#### **1. Basis on which accounts have been prepared**

The Receipts and Payments basis has been adopted.

#### **2. Going concern**

The charity is a going concern and is heavily dependent on the continuing support of its subscribing members, both professional and lay.

#### **3. Taxation**

As a registered charity, the society is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the society and is therefore included in any relevant costs.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objects similar to those of the charity.

#### **4. Remuneration of Trustees**

The executive committee, who are trustees, receive no remuneration, nor any expenses.

#### **5. General Funds**

All charity funds are accounted for within General Unrestricted Funds.

#### **6. Assets other than cash**

Over its long history the SSA has accumulated valuable archival material; when over 10 years old or so this is deposited with the Scottish Gallery of Modern Art. In addition, it owns a Centenary set of specially commissioned prints, and an assortment of prints variously by Scottish contemporary artists: James McDonald, Neil MacPherson, D Thomson, R Beardsworth, June Carey, Elspeth Lamb, Stan Bonnar, Susie Paterson, Bob Shaw, Sylvia von Hartmann, Paul Furneaux, Peter Standen, Beth Fisher, and Reinhard Behrens. Valuation has proved difficult in the current economic climate; however, an amount of £3,200 has been adopted as an estimate of current value at 31 December 2015.



## **Society of Scottish Artists**

### **Independent Examiner's Report**

#### **to the Trustees of the Society of Scottish Artists**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2015, which are set out on pages 5 to 7.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the account, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given in the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

- 1)** which gives me reasonable cause to believe that in any material respect, the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met, or

- 2)** to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Jeffcoat FCCA  
Alexander Sloan  
Edinburgh  
EH3 8HP

29 November 2016